



University of British Columbia
Board of Governors
MINUTES

Thursday, November 27, 2008
UBC Vancouver
Ponderosa Centre
8:30 a.m. – 3:15 p.m.

In Attendance:

Board Members

Mr. Brad Bennett, Chair
Chancellor Sarah Morgan-Silvester
President Stephen Toope
Mr. Bijan Ahmadian
Ms. Theresa Arsenault
Ms. Bonnie Bates Gibbs
Mr. Tim Blair
Ms. Alexandra Caldwell
Mr. James Eccott
Ms. Anne-Marie Fenger
Mr. Robert Fung
Dr. Arun Garg
Dr. Nassif Ghoussoub
Dr. Andrew Irvine
Mr. Barry Lapointe
Mr. William Levine
Dr. Barrie McCullough
Ms. Janet Pau
Mr. Ross Smith
Ms. Susan Yurkovich

Administration

Ms. Lisa Castle
Dr. David Farrar
Dr. John Hepburn
Ms. Barbara Miles
Mr. Stephen Owen
Dr. Doug Ogram
Mr. Brian Sullivan

Ms. Reny Kahlon

Regrets:

Ms. Jacki Hoffman-Zehner

1. REMARKS

1.1 Chair

The Chair welcomed guests from the UBC Properties Trust Board and the IMANT Board, including the chairs of each, and expressed the gratitude of the UBC Board for their service and valuable expertise.

1.3 President

Noting that this meeting would be the last at which Ms. Lisa Castle will serve as Acting VP Finance and Administration, the President thanked her for her outstanding work over the preceding months, a time when the University has faced a number of major issues.

The new Vice President Finance, Resources & Operations will officially join UBC in mid-January.

The President recently distributed an open letter to the UBC community on the subject of the current global financial situation.

Discussions with the province around ongoing capital funding issues have been extremely positive. There appears to be a strong recognition of the role UBC can play at a time of economic uncertainty.

1.2 Chancellor

The Chancellor expressed her appreciation for the support shown to her by Board members, particularly during her recent formal installation.

2. PROPERTY & PLANNING Chair: Dr. Andrew Irvine

Members: Mr. Tim Blair, Ms. Alexandra Caldwell, Ms. Anne-Marie Fenger, Mr. Robert Fung, Mr. Bill Levine, Dr. Barrie McCullough, Ms. Janet Pau *Ex officio*: Mr. Brad Bennett, Chancellor Sarah Morgan-Silvester, Professor Stephen Toope

2.2 University Boulevard Neighbourhood (including University Square)

The project was discussed in detail at the Committee meeting.

The Administration was directed to bring the Neighbourhood Development Framework before the Board (through Property & Planning) on an annual basis for information and to ensure oversight of adherence to the six principles outlined at the June 2008 Board meeting for the neighbourhood as a whole, providing guidance for the individual projects as they proceed.

BE IT RESOLVED that *the Board of Governors hereby approve the following:*

**UNIVERSITY BOULEVARD
(including University Square)**

BOARD 1 REVISED

Neighbourhood Development Framework

Approval

Revised Capital Budget	see report
Revised Operating Budget	see report
Revised Schedule	
Revised Program	

CARRIED

2.3 University Boulevard Transit Terminal (part of University Square)

The history, context and current status of the transit terminal project were reviewed at the Committee meeting.

The wording of the motion has been slightly modified from that presented at Committee, with the consent of Committee members.

A Board member pointed out that the most recent professional capacity analysis of the underground terminal was done in 2005; a number of program changes have taken place since then.

Senior TransLink officials recently again confirmed constant monitoring of demand projected for the UBC terminal; TransLink is confident that the terminal will function as planned for a useful life of 60-70 years.

The AMS very recently communicated their design concerns formally to the Administration; copies of the letter were circulated at the meeting.

In response, the President said that the addendum proposed for the motion is a firm commitment from the University to consult on all of the issues brought forward in the AMS letter during the design phase to take place between Board 2 and Board 3. He

added his commitment to call a meeting between the AMS, the Administration, and TransLink to allow for direct communication around issues of concern.

Docket materials indicate that Board 3 will be presented at the April 2009 meeting. However, timing depends on progress of discussions with TransLink and other consultations required prior to a Board 3 presentation (details of requirements at each stage of the approval process are included in the docket materials). Integration between the above and below ground programs is the priority.

BE IT RESOLVED that *the Board of Governors hereby approve the following:*

**University Boulevard
TRANSIT TERMINAL**

BOARD 2

Approval

Preliminary Capital Budget* \$31,200,000

Preliminary Operating Budget paid by Translink

Schedule

Proceed to Working Drawings

It is understood that in the development of the construction drawings for the Transit Terminal, the University has confirmed that it will consult with the Alma Mater Society (AMS), TransLink, Alumni Association and others as they determine necessary to understand their interests in the design of the Transit Terminal.

CARRIED

** \$10,310,000 has been previously approved by the BoG as part of Board 3 (May 22, 2007) for the tunnel, road and required utility relocations. The total amount for the terminal, tunnel, utility relocation, University Boulevard street improvements, landscaping and University Square plaza; therefore, it is \$41,510,000, consistent with previous Board reports.*

2.4 Fortis BC Rights-of-Way at UBC Okanagan – Authorization Request

BE IT RESOLVED that *the Board of Governors hereby authorize the Administration to seek Ministerial approval to grant two rights-of-way adjacent to the East-West connector in the south of campus, in favour of Fortis BC, for the purpose of enabling back-up power supply for the campus (see map in Attachment 2).*

CARRIED

2.5 UBC Okanagan Health Sciences Centre

This project was discussed at Committee; materials are circulated in the docket.

BE IT RESOLVED that *the Board of Governors hereby approve the following:*

UBC OKANAGAN HEALTH SCIENCES CENTRE BOARD 2 REVISED

Approval

Revised Capital Budget	\$31,000,000
Operating Budget	\$313,180
Revised Schedule	
Revised Program	

CARRIED

2.6 UBC Okanagan Engineering Management Building

This project was discussed at Committee; materials are circulated in the docket.

At the Committee meeting, members requested information re: the potential of fundraising and other strategies to close the indicated funding gap.

The Administration has identified a large capital component in the campaign to address needs as UBC Okanagan continues its build out; the Engineering Management

building is a top priority for capital funds raised. Close to half of the capital fundraising target for UBC O has been achieved at this point.

The Okanagan campus received a large donation toward naming rights on a fully funded building; those funds may be directed towards any other buildings at UBC O.

Construction costs will likely be less than originally budgeted; savings will further close the funding gap.

The lengthy Treasury Board funding approval process resulted in delays issuing final tenders. Partial occupancy by September 2010 continues to be the goal, with a focus on teaching labs and classrooms. The UBC Okanagan Administration will receive monthly progress updates.

BE IT RESOLVED that *the Board of Governors hereby approve the following:*

**UBC OKANAGAN
ENGINEERING MANAGEMENT BUILDING
BOARD 3* CONDITIONAL REVISED**

Approval

Revised Capital Budget \$68,570,000

Revised Operating Budget \$1,145,690

Revised Program

Funding Release \$65,570,000

**Approval is requested subject to tenders being equal or less than budget.*

CARRIED

2.7 UBC Okanagan Arts & Sciences 2

This project was discussed at Committee; materials are circulated in the docket.

BE IT RESOLVED that *the Board of Governors hereby approve the following:*

**UBC OKANAGAN ARTS & SCIENCES 2
BOARD 3 REVISED (2nd Revision)**

Approval:

Revised Capital Budget \$41,260,000

Revised Schedule

Funding Release **see report**

CARRIED

2.8 Development Permit Board Annual Report 2007/2008

The Annual Report was received at Committee; a summary is circulated in the docket.

BE IT RESOLVED that *the Board of Governors hereby approve the following appointments to the UBC Development Permit Board, terms to end in December 2010:*

1. **Vice Chair Jim Taylor, UBC resident**
2. **Al Poettcker, President, UBC Properties Trust**
3. **John Metras, UBC Administration**
4. **Stan Hamilton, UBC academic community**

And that Joe Stott, Director of Planning, be reappointed as a member of the UBC Development Permit Board for a term to end in December 2009.

CARRIED

2.9 Board 4 Reports

Reports were circulated with the docket. UBC Renew is a success story much appreciated by people on campus.

2.10 Major Projects Status Report to September 30, 2008

The status report was circulated with the docket.

Board members were encouraged to review the new major capital projects summary, including a rolling total of the various projects underway.

2.11 Capital Projects Update

The majority of projects in the University Neighbourhoods have been completed; UBC Properties Trust is currently focusing on Wesbrook and ecodensity discussions with Campus Planning.

2.12 Advisory Urban Design Panel and Development Permit Board Chairs' Year in Review

The Committee received an informative presentation; there was no further discussion at the Board meeting.

2.13 UBC Okanagan Campus Build Out Update

The UBC Okanagan Administration has implemented a strict reporting process and receives regular updates on projects in progress.

Also implemented is a requirement that any design changes carrying cost implications be approved by the Provost and AVP Operations.

The official opening of the Fipke Centre was well attended and well publicized in the community.

Board members were encouraged to inform the Deputy Vice Chancellor of specific issues with transit in the Kelowna area, as further discussions with the City are planned. Improved transit in support of the UBC O U-Pass program is a priority.

One particular area in which improvement is needed is service to Quail Ridge; approximately 200 students live in the development, which lacks transit service.

3. FINANCE Chair: Mr. Bill Levine

Members: Mr. Bijan Ahmadian, Dr. Nassif Ghoussoub, Dr. Andrew Irvine, Ms. Janet Pau, Mr. Ross Smith
Ex officio: Mr. Brad Bennett, Chancellor Sarah Morgan-Silvester, Professor Stephen Toope

3.2 General Purpose Operating Fund Budget Projection to March 31, 2009

The GPOF budget projection was received at Committee and is circulated with the docket.

There have been no adjustments to ABCP projections since the most recent update.

‘Investment Income’ refers only to income from working capital managed on behalf of the University by IMANT and does not include endowment investment income.

The GPOF is relatively stable, as the primary revenue stream is provincial funding.

Decreased revenue from investments will impact other University funds, which in the short term can be supported by surplus funds carried forward from previous years.

The University did not experience any withdrawal of private sector research funding commitments during previous economic downturns.

A decline in the value of the Canadian dollar may affect the University’s ability to purchase equipment priced in U.S. dollars.

The Provost’s office and the Finance department are engaged in a joint review of funds within the endowment. A report will come to the Board’s February 2009 meeting.

3.3 Ancillary Presentation: Athletics & Recreation Budget 2008/2009

Athletics & Recreation departments at both campuses receive internal funding (GPOF) and generate revenue from sales, services and student fees. Detailed budget information was circulated with the docket.

Guests: Rob Johnson, Director of Athletics & Recreation, UBC Okanagan
Ian Cull, AVP Students, UBC Okanagan

UBC Okanagan’s Athletics and Recreation department is responsible for the operation of all campus recreational activities, the provision of campus recreation and varsity athletics, and is very involved in joint activities with the Campus Life Council, Residence Life and student government.

The department employs a large number of students. Students also contribute to the planning, implementation and evaluation of many Athletics & Recreation programs.

Campus programs and facilities have experienced huge increases in numbers of participants and users in the past two years. Participation requests regularly exceed

capacity. Intramural participation has doubled and external rental requests significantly exceed availability. Spectator numbers at varsity events have increased significantly as well.

A number of improvements have and continue to be made to the facilities and program offerings continue to be expanded.

UBC Okanagan's varsity teams – the Heat – are very competitive in their leagues. Application to move certain teams to the CIS, if successful, would see competition in that league begin in the fall of 2010.

The UBC Okanagan Athletics Scholarship Breakfast continues to be the department's most successful fundraiser and a wonderful connection to the community. In the spring of 2009, the theme for the breakfast will be the Olympics.

Recommendations from the department's business plan continue to be implemented.

The department's focus for the coming year will be identifying a variety of strategies with which to meet the challenges and opportunities posed by the rapidly expanding campus population and increasing connections to the surrounding community.

Recreational facilities are not funded by the province.

Over a period of years, student athletics fees at UBC Okanagan will be harmonized with student athletics fees at UBC Vancouver, as previously approved by the Board.

The UBC Okanagan Trails Committee has been working to link campus trails to external trails. Plans are in place to install signage and improve trails.

Guests: Robert Philip, Director of Athletics and Recreation, UBC Vancouver
Alnoor Aziz, Associate Director & CFO, Athletics and Recreation, UBC V

UBC Vancouver's varsity athletics programs are number one in Canada, winning more championships in any given season than any other school, and with the highest percentage of student athletes who are Academic All Canadians. There are significant opportunities for student athletes to experience international competition. UBC V has the highest intramural participation rates in the country.

The Athletics and Recreation department participates in community initiatives involving active outreach to youth.

The key recommendations of the department's business plan, endorsed in 2005, are in progress or have been completed, such as improvements to campus programs and athletics facilities and initiatives to increase fundraising.

The allocation of GPOF dollars to the support of intercollegiate sports and expanded access – also endorsed in 2005 – has not yet been fully implemented.

Athletics and Recreation operations have been restructured into three areas: Varsity, Intramurals, Facilities and Finance, the entity encompassing business operations.

Negotiations are currently underway with regard to provision of community recreation to staff and faculty; agreement has been reached with the University Neighbourhoods Association. As part of the Neighbours Agreement, all residents of University Town will have the opportunity to participate in UBC V recreation programs.

Business operations now generate more revenue than student fees. The department's improved net operating surplus was generated by the increase in business operations revenue.

Student fees are directed proportionately to expenditures for intramurals, varsity, administration and facility expenses. The Athletics and Recreation [budget](#) is presented to the Board for approval and year-end financial statements are included in the University's [Annual Report](#).

UBC Vancouver Athletics and Recreation will include a reduction in student fees in their April 2009 budget presentation to the Board, with the new fee structure to take effect for September 2009. The department will provide to the Board details of the current student fee structure, total student fee contribution to Athletics and Recreation revenue and a comparison of UBC student athletics fees to those charged by comparable institutions.

Consultations across UBC Vancouver with regard to possible NCAA membership have been undertaken, with a report expected in early 2009. CIS reform is also being examined, with President Toope taking a leadership role in convening discussions amongst university presidents across Canada. Both initiatives will provide information valuable in the consideration of future membership direction.

Permanent signage at the Thunderbird Arena will be installed following the 2010 Olympics, during which the facility will not be available for University use. Temporary signs will be used in the interim.

3.4 UBC Controlled, Affiliated or Related Organizations, Major Campus Tenancies, Off-Campus Properties and Advisory Committees Annual Report 2008

The report (circulated in the docket) was received at the November 18 Committee meeting.

JOINT: FINANCE / PROPERTY & PLANNING

Lead Chair: Mr. Bill Levine Chair: Dr. Andrew Irvine

3.5 Update on Negotiations with the AMS regarding a new Student Union Building (SUB) on University Square

The update was received and discussed at Committee. The Administration had expected to bring agreements for approval to this meeting. As this goal was not met, Board approval for continued discussions was requested.

BE IT RESOLVED that *the Board of Governors hereby approve continued negotiations with the AMS regarding a new Student Union Building on University Square.*

CARRIED**3.6 Faculty of Law Building**

A project presentation was received and discussed at Committee.

Board members were concerned about reductions to student space made in response to budget concerns, noting that student space should not be the first area targeted for cuts when program revisions are required.

BE IT RESOLVED that *the Board of Governors hereby approve the following:*

**FACULTY OF LAW BUILDING
BOARD 2 PARTIAL
BOARD 1 REVISED**

Approval

Revised Capital Budget	\$55,901,000
Revised Operating Budget	\$1,100,490
Revised Schedule	
Revised Program	
Funding Release	\$400,000

CARRIED

(Abstention: Dr. Nassif Ghoussoub)

4. PEOPLE, COMMUNITY & INTERNATIONAL Chair: Mr. James Eccott

Members: Ms. Theresa Arsenault, Ms. Bonnie Bates Gibbs, Mr. Tim Blair, Ms. Anne-Marie Fenger, Mr. Robert Fung, Dr. Arun Garg, Dr. Nassif Ghossoub, Ms. Jacki Hoffman-Zehner, Ms. Susan Yurkovich

Ex officio: Mr. Brad Bennett, Chancellor Sarah Morgan-Silvester, Professor Stephen Toope

4.1 Enrolment Management Update

The 2008 Enrolment Services [*Annual Report on Enrolment*](#) was circulated in the docket.

Enrolment management is envisioned by the Administration as encompassing the complete student experience, including issues that impact retention and continued connection with graduates.

Enrolment management is approached differently at the two campuses, as UBC Okanagan remains in a growth phase focused on increasing enrolment and retention, while UBC Vancouver is working towards coupling enrolment management and student retention strategies to allocations within the budget.

Both campuses are achieving significant success in a competitive environment.

At both campuses, approximately 28% of new students are transferring from other post-secondary institutions. Post-secondary transfer targets are not being met, even with significantly lower academic entrance requirements.

At UBC Okanagan, the increasing number of out-of-province students indicates that UBC O is achieving greater recognition as a 'destination' campus.

Some programs/faculties at UBC Vancouver conduct exit polling; where sufficient information is available, indications are that student satisfaction varies widely across faculties. UBC Okanagan has achieved close to 100% exit polling, as the campus has made this a priority.

Building student diversity is an area in which engagement and assistance from Board members can play a large part. A 15% target for visa students has been endorsed by the Senate and included in communications with the province.

British Columbia is a net exporter of students, in that the number of students leaving the province is greater than the number of students coming to BC universities from the rest of Canada. However, amendments to admissions policies and increased national recruitment efforts have resulted an almost 50% increase in out-of-province first-year students attending UBC Vancouver.

Board members discussed admittance policies and procedures and their potential impact on enrolment rates and diversity.

There was concern from several members that the use of academic scores as the only gauge of student quality negatively impacts the accessibility of post-secondary

education and creates a one-dimensional student body with reduced potential for influence in the wider global and social sphere.

The President said that there is a desire within many units to develop proxies allowing for the evaluation of students in a more expansive sense; where appropriate, this will be supported by linking goals such as increased diversity to incentives within the budget.

The Administration offered to provide presentations focused on specific areas within enrolment management (such as broad-based admission or graduate student strategy).

A full report regarding student financial support will come to the Board in February 2009, at which point the initiatives mentioned at this meeting will be developed in more detail. Initiatives under discussion include a bursary for students studying a considerable distance from their homes, a debt-reduction grant for graduates, increased advocacy with governments for affordable post-secondary education, a possible revamping of certain scholarship programs and special efforts to target first generation, low socio-economic and aboriginal students.

Timing of offers continues to be addressed, with the goal of having issued the bulk of offers by May 1st each year. The Senate's Admissions Committee has reviewed and revised admittance policies and will continue to do so to make appropriate improvements.

4.2 Naming of Campus Facilities

The generous donation made by Mr. Dan Nonis towards construction of the sports field at UBC Okanagan was acknowledged.

BE IT RESOLVED that the Board of Governors hereby approve the following recommendation forwarded by the President from the October 28, 2008 President's Advisory Committee on the Naming of Facilities for Class 1 Facilities (in accordance with Policy 124):

- 1. Nonis Sports Field for the field under construction on the UBC Okanagan campus.***

CARRIED

4.3 Expansion of Student Housing – Next Phase at UBC Okanagan and UBC Vancouver

This item was presented and discussed at Committee.

4.4 UBC Annual Report 2007/2008 and Annual General Meeting 2008

The AGM held on November 4, 2008 was successful and well attended; UBC's 2007/2008 [Annual Report](#) was circulated with the docket.

4.5 Alumni Affairs Activity Report

The report was received at Committee and circulated in the docket.

4.6 Award Winners

Faculty members profiled at this meeting included:

- Jonathan Fannin, Professor, Civil Engineering, Faculty of Applied Science
- Saul Isserow, Clinical Assistant Professor, Cardiology, Faculty of Medicine
- Janusz Laskowski, Professor Emeritus, Mining Engineering, Faculty of Applied Science

Staff and alumni profiled at this meeting included:

- Dr. Bill Nelems, inaugural recipient of the Okanagan Alumni Community Builder Award
- Ms. Teresa Flanagan, International Student Advisor, UBC Okanagan

The report listing additional faculty awards and recognition, as well as awards to and recognition of students, staff and alumni, was circulated in the Board docket.

Distributed at the meeting was an annual reporting with mention of Dr. Martha Piper's appointment as a Fellow of the Royal Society of Canada.

4.7 Learning Exchange Annual Update

The Committee received a presentation of highlights from the Learning Exchange annual update (circulated in the docket) and viewed a video documenting a successful Reading Week outreach project.

4.8 University Neighbourhoods Association Annual Report (September 2008)

The report (circulated with the docket) was received at the November 18 Committee meeting.

4i. Development Working Group

Chair: Ms. Jacki Hoffman-Zehner

Members: Mr. James Eccott, Mr. Robert Fung

Ex officio: Mr. Brad Bennett, Chancellor Sarah Morgan-Silvester, Professor Stephen Toope

4i.1 Campaign Planning Update

The Administration has decided to commence a campaign feasibility study in the new year. The study will be carefully positioned as a request for advice in relation to effective communication with potential donors during challenging financial times and provides an opportunity for the building of additional connections with the community.

A report of preliminary results will be presented at the April 2009 Board meeting, along with an integrated campaign model, proposed budget and alumni engagement goals.

The consultant taking the lead for the feasibility study is a founding partner of the retained consulting firm.

The Development Office continues to achieve substantial donations and expects to get a clearer picture of donation activity during December, typically an active time for the office.

5. LEARNING & RESEARCH Chair: Dr. Barrie McCullough

Members: Mr. Bijan Ahmadian, Ms. Alexandra Caldwell, Mr. James Eccott, Dr. Nassif Ghoussoub, Ms. Jacki Hoffman-Zehner, Ms. Janet Pau *Ex officio:* Mr. Brad Bennett, Chancellor Sarah Morgan-Silvester, Professor Stephen Toope

5.1 Academic Presentation

Guest: Dr. Nancy Gallini, Dean, Faculty of Arts, UBC Vancouver

The Board received a presentation including an overview of the Faculty, its history and the breadth and diversity of program offerings in the ‘study of the world in human terms’.

The Faculty holds a significant portion of the University’s student population and research funding, and attracts high-quality faculty, students and staff with major influence on national policy and society.

Faculty members are in the process of identifying those principles most valuable within an arts education; a draft document was circulated and highlights reviewed for the Board.

A priority for the Faculty is to include research experience for all students, with a focus on building writing skills. Financial support from this initiative has been achieved through the identification of savings within the existing budget.

The Faculty assigns first-year students a fourth-year student mentor in support of building connections within the faculty.

Regular opportunities for informal dialogue between the Dean and arts students have resulted in many ideas for improvement of student experience and engagement within the Faculty. Partnership with the Vice President Students portfolio has been key to implementing many of these ideas.

The recent creation of several new universities in BC may provide additional recruiting and transfer possibilities for the UBC Arts Faculty.

Board members expressed their strong support and appreciate for initiatives undertaken within the Arts Faculty.

5.2 University-Industry Liaison Office (UILO) Report

The Committee received a presentation outlining UILO highlights of the past year, as well as challenges and goals for the coming year.

5.3 Canada Excellence Research Chairs

Information on this federal program was circulated in the docket.

5.4 Endowments

BE IT RESOLVED that *the Board of Governors hereby approve endowment fund documents listed under Part (1) of the docket, effective as of November 27, 2008.*

CARRIED

5.5 Recommendations from UBC Okanagan Senate

BE IT RESOLVED that *the Board of Governors hereby accept recommendations resulting from the UBC Senate (Okanagan) meetings of October 8, 2008 and November 5, 2008.*

CARRIED

5.6 Recommendations from UBC Vancouver Senate

BE IT RESOLVED that *the Board of Governors hereby accept recommendations resulting from the UBC Senate (Vancouver) meeting of November 17, 2008.*

CARRIED

6. AUDIT Chair: Mr. Ross Smith

Members: Mr. Brad Bennett, Mr. James Eccott, Mr. Barry Lapointe, Mr. Bill Levine

6.1 IMANT Quarterly Investment Results to September 30, 2008

A presentation was received at the October 15, 2008 meeting of the Audit Committee. Market conditions continue to impact returns. Assets underlying ABCP are experiencing volatility and are being closely watched by IMANT and Treasury. The UBC IMANT Market Update and an update on the Special Working Capital Fund were circulated with the docket.

6.2 Annualized Full-Time Equivalent Enrolment Report March 31, 2008

The audited Annualized Full-Time Equivalent (FTE) Enrolment Report (March 31, 2008) was circulated in the docket and discussed at the October 15, 2008 Audit Committee meeting.

6.3 Quarterly Financial Statements to September 30, 2008

The Audit Committee approved the consolidated Quarterly Financial Statements for the second quarter of 2008/08 (period ending September 30, 2008) on October 15, 2008; statements are circulated with the docket.

6.4 Quarterly Financial Forecast at September 30, 2008

The Audit Committee approved the consolidated Quarterly Financial Forecast (at September 30, 2008) on October 15, 2008; documents are circulated with the docket. The provincial government requires the University to submit a Quarterly Financial Forecast. Forecasts are derived based on the best information available (subject to change) and key assumptions (circulated).

7. GOVERNANCE Chair: Dr. Arun Garg

Members: Mr. Bijan Ahmadian, Ms. Theresa Arsenault, Ms. Bonnie Bates Gibbs, Mr. James Eccott, Dr. Andrew Irvine, Ms. Susan Yurkovich Ex officio: Mr. Brad Bennett, Chancellor Sarah Morgan-Silvester, Professor Stephen Toope

7.1 American Foundation for UBC – Annual General Meeting

The Chair called the meeting of the American Foundation for UBC to order.

The resolution before the Foundation has been approved by the directors of the American Foundation at the October 2008 annual meeting of the Foundation.

BE IT RESOLVED that *the Board of Governors hereby approve:*

- A. *the minutes of the November 28, 2007 meeting of the American Foundation for the University of British Columbia;*
- B. *the financial statements of the American Foundation for the University of British Columbia, fiscal year end March 31, 2008; and,*
- C. *the reappointment of Charles Tucker Battle as Director for a final three-year term.*

CARRIED

BE IT RESOLVED that *the meeting of the American Foundation for UBC is hereby adjourned.*

CARRIED

7.2 UBC Foundation – Appointment to the Board of Governors

The Board Chair thanked outgoing UBC Foundation governors for their service.

BE IT RESOLVED that *the Board of Governors hereby approve the following appointments:*

1. **Mr. Donald Rix** (*term to expire January 28, 2011*)
to replace Lyall Knott as Chair of the UBC Foundation for the duration of his term.
2. **Ms. Janet Pau** *as a member of the UBC Foundation for an initial three-year term.*
3. **L. Clark Warren** *as a member of the UBC Foundation for an initial three-year term.*

CARRIED

7.3 Policy #19 – Acting President

BE IT RESOLVED that *the Board of Governors hereby rescind Policy #19 (Acting President) and replace it with the Revised Policy #19 in the form attached hereto as Attachment “B”, effective as of November 27, 2008.*

CARRIED

7.4 Policy #93 – Closed Meetings of the Board of Governors

BE IT RESOLVED that *the Board of Governors hereby approve Policy #93 (Closed Meetings of the Board of Governors) in the form attached hereto as Attachment “A”, effective as of November 27, 2008.*

CARRIED

8. EMPLOYEE RELATIONS Chair: Mr. Brad Bennett

Members: Mr. James Eccott, Professor Stephen Toope, Ms. Susan Yurkovich

8.1 Staff Pension Plan Restatement

The Staff Pension Plan Board of Directors has recommended approval of the proposed amendment as circulated.

The proposed amendment was reviewed in detail at the Committee meeting.

The Staff Pension Plan Board of Directors is comprised of eight staff members from a variety of faculties, departments and organizational levels; four directors are appointed by the UBC Board of Governors and four are elected by eligible staff.

The Pension Plan is actuarially evaluated on a three-year cycle.

BE IT RESOLVED that the Board of Governors hereby approve the University of British Columbia Staff Pension Restatement as circulated, effective as of July 1, 2009;

and,

That the Board of Governors hereby authorize and empower the President and the Vice President Finance, Resources & Operations to approve on behalf of the Board of Governors of the University of British Columbia any revisions to the Plan Restatement of the University of British Columbia Staff Pension Plan as may be required:

- A. By Canada Revenue Agency to ensure continued registration of the Plan as amended under the Income Tax Act (Canada);***
- B. By the Superintendent of Pensions to ensure continued registration of the Plan as amended under the Pension Benefits Standards Act; or***
- C. In the opinion of the Plan's legal counsel, to avoid any breach of the law.***

CARRIED

8.2 Staff Pension Plan – Director Appointment

BE IT RESOLVED that *the Board of Governors hereby approve the appointment of Ms. Susan Claybo as a Director to the University of British Columbia Staff Pension Plan for a four-year term, effective from January 1, 2009 to December 31, 2012.*

CARRIED

8.3 Policy #63 – Non-Union Staff Salaries (Amendment)

The proposed amendment addresses compensation for non-union staff before bargaining begins in 2010.

BE IT RESOLVED that *the Board of Governors hereby rescind Policy #63 (Non-Union Staff Salaries) and replace it with the revised Policy #63 attached hereto as Attachment “B”, effective as of November 27, 2008.*

CARRIED

9. ADJOURNMENT

BE IT RESOLVED that *the Board of Governors meeting (open session) be hereby adjourned.*

CARRIED