



The University of British Columbia
Board of Governors

MINUTES

Wednesday, April 4, 2013
8:30 a.m. – 1:30 p.m.

UBC Vancouver
Arbutus Room
Ponderosa Centre

In Attendance: Board Members

Chancellor Sarah Morgan-Silvester
Mr. Bill Levine, Board Chair
President Stephen Toope
Ms. Theresa Arsenaault
Ms. Shannon Dunn
Ms. Anne-Marie Fenger
Mr. Robert Fung
Dr. Nassif Ghoussoub
Dr. Maureen Howe
Dr. Richard Johnston
Dr. Gerry Karr
Mr. Tim Krupa
Ms. Alice Laberge
Mr. Jason McLean
Mr. Douglas Mitchell
Mr. John Montalbano
Mr. Greg Peet
Ms. Sumedha Sharma
Mr. Michael Silley
Dr. Michael Treschow
Ms. Susan Yurkovich

Administration

Dr. Deborah Buszard
Ms. Lisa Castle
Dr. Louise Cowin
Dr. David Farrar
Dr. John Hepburn
Mr. Hubert Lai
Ms. Barbara Miles
Mr. Pierre Ouillet
Mr. Pascal Spothelfer
Ms. Reny Kahlon

Regrets: none

REMARKS

The Board Chair called the April 3, 2013 meeting of the Board of Governors meeting to order.

The President announced that he would be stepping down at the end of June 2014, explaining that he was leaving to pursue his primary areas of academic and professional interest, international law and international relations.

The Chancellor and other Board members expressed their appreciation for the President's leadership and contributions to UBC, noting that work will continue over the remaining 15 months of the President's term and that the positive effects of initiatives undertaken by President Toope will continue into the future.

On behalf of the Board, the Chair thanked outgoing student members Mr. Tim Krupa and Ms. Sumedha Sharma for their work on the Board.

The President provided a brief summary of aspects of the federal budget applicable to UBC, such as a reversal of cuts to granting councils and an expressed willingness to consider whether current levels of funding for 'indirect' costs of research are sufficient to support excellence at Canadian universities.

The President noted that the University was searching for a new Registrar, and that, as Dr. Wes Pue was returning to a position as a professor of law at the Vancouver campus, the Okanagan campus was undertaking a search for a new Provost and Vice-Principal.

He also provided a brief Campaign update.

2. PROPERTY & PLANNING COMMITTEE

Chair: Mr. Robert Fung

Members: Ms. Shannon Dunn, Ms. Anne-Marie Fenger, Dr. Nassif Ghossoub, Dr. Richard Johnston, Mr. Tim Krupa, Ms. Alice Laberge, Board Chair Bill Levine, Mr. Douglas Mitchell, Chancellor Sarah Morgan-Silvester, Ms. Sumedha Sharma, Mr. Michael Silley, President Stephen Toope, Dr. Michael Treschow

2.1 Ponderosa Commons Phase 2 (Vancouver)

The Board received and discussed a presentation outlining the details of the approval request.

Board members requested and received additional information about project funding sources and repayment of debt, the budget-setting process followed at UBC, and cost pressures impacting the project's budget.

Board members expressed strong concerns about the potential for cost increases and allocation of non-assignable space (such as hallways, washrooms, mechanical rooms, etc.). The cost per bed of this phase of the project as compared to Phase 1 was also raised as a concern, along with the potential for increased costs to students related to the 12-month rental requirement.

Members emphasized the importance of respecting the constraints placed by the Board of Governors on the use of the Student Housing Financing Endowment (see SHFE Terms of Reference).

The Vice-President Finance, Resources & Operations reminded the Board that the project budget includes a contingency portion, and that [Policy #125 \(Retained Risk Fund for Major Capital Projects\)](#) is intended to provide an additional level of protection against risk on major capital projects.

It was agreed that the motion as presented would be amended to allow for continuing work on the development permit and working drawings. In June 2013, the Board will be provided with a budget update and additional information about the SHFE contribution to the project.

Resolution moved and seconded:

BE IT HEREBY RESOLVED that the Board of Governors:

- a. Approves BOARD 2 (Conditional) for Ponderosa Commons Phase 2 with authorization to issue the development permit and a funding release of \$1,500,000 to complete working drawings and tender documents; and,*
- b. Directs the Administration to review project efficiency and non-assignable space designations.*

Phase 1 Capital Budget (approved Dec 2011)	\$87,654,876
Phase 2 Capital Budget	<u>\$79,777,735</u>
Total Capital Budget Phase 1+2	\$167,432,611
Program	
Schedule	
Authorization to issue Development Permit	
Proceed to Working Drawings	
Funding Release	\$1,500,000

CARRIED

2.2 BC Integrated Research Library (Vancouver)

The Board received and discussed a presentation outlining the details of the approval request.

Board members requested and received additional information about site choice and development plans for the area, including future TRIUMF expansion.

Resolution moved and seconded:

BE IT HEREBY RESOLVED that the Board of Governors approves BOARD 2 for the BC Integrated Research Library project with authorization to issue the development permit and a funding release of \$500,000 to complete working drawings and tender documents and to proceed with site works.

Capital Budget	\$9,939,804
Operating Budget	\$211,061
Schedule	
Authorization to issue Development Permit	
Proceed to working drawings and tender	
Funding Release	\$500,000

CARRIED

3. LEARNING & RESEARCH COMMITTEE

Chair: Dr. Richard Johnston

Members: Dr. Nassif Ghossoub, Dr. Maureen Howe, Dr. Gerry Karr, Mr. Tim Krupa, Board Chair Bill Levine, Mr. Greg Peet, Ms. Sumedha Sharma, Chancellor Sarah Morgan-Silvester, Professor Stephen Toope, Dr. Michael Treschow

3.1 Great Northern Way Campus (GNWC)

Guests: **Matthew Carter, President, GNWC**
Morgan Sturdy, Chair, GNWC Board of Directors

The Board received and discussed a presentation outlining events at Great Northern Way Campus over the past 3-4 years, its financial position, the current status of various initiatives, and plans for the next 1-2 years.

During discussion, Board members requested and received additional information about UBC's role at the GNWC in terms of academic standards, student governance, and ongoing investment.

3.2 Place and Promise: Faculty of Medicine

Guests: **Dr. Julio Montaner**, Clinical Director
BC Centre for Excellence in HIV/AIDS
Professor of Medicine, Faculty of Medicine

Ms. Irene Day, Director of Operations
BC Centre for Excellence in HIV/AIDS

Dr. Julio Montaner presented on the topic [Treatment as Prevention: The Key to an AIDS-Free Generation](#), updating the Board on the amazing progress being made in this area.

3.4 Quantum Matter Institute (QMI)/Advanced Materials and Process Engineering Laboratory (AMPEL) (Vancouver)

The Committee Chair reported that the Committee received a presentation outlining the rationale for a planned expansion of the Brimacombe building, in advance of a Board 1 approval request.

3.7a Recommendation from Council of Senates

Resolution moved and seconded:

BE IT HEREBY RESOLVED that the Board of Governors concurs with the recommendation of the Council of Senates to approve the terms of affiliation between the University of British Columbia and Moi University, confirmed by email approval on Tuesday, February 5, 2013, effective as of April 3, 2013.

CARRIED

3.7b Recommendations from the Vancouver Senate

Consent Approval:

BE IT HEREBY RESOLVED that *the Board of Governors concurs with the actions arising from Vancouver Senate meetings of February 13, 2013 and March 20, 2013, effective as of April 3, 2013.*

CARRIED

3.7c Recommendations from the Okanagan Senate

Consent Approval:

BE IT HEREBY RESOLVED that *the Board of Governors concurs with the actions arising from Okanagan Senate meetings of February 27, 2013 and March 27, 2013, effective as of April 3, 2013.*

CARRIED

3.8 Endowment Funds: Collapse and Transfer

Consent Approval:

BE IT HEREBY RESOLVED that *the Board of Governors approves, as recommended by the President and the University Counsel:*

- a. *Variation of Institute for Hearing Accessibility Research (IHEAR) Endowment Fund (the “IHEAR Fund”);*
- b. *Encroachment on the entire value of the IHEAR Fund to collapse that fund; and,*
- c. *Transfer of the monies to the Eric W. Hamber Professor in Clinical Audiology Endowment Fund (the “Hamber Professor Fund”).*

CARRIED

3.10 Policy #85 (Scholarly Integrity) and the Associated Procedures

Consent Approval:

BE IT HEREBY RESOLVED that *the Board of Governors approves the proposed amendments to Policy #85 (Scholarly Integrity), effective April 3, 2013.*

CARRIED

4. FINANCE COMMITTEE

Chair: Dr. Maureen Howe

Members: Ms. Shannon Dunn, Ms. Anne-Marie Fenger, Dr. Nassif Ghoussoub, Dr. Richard Johnston, Dr. Gerry Karr, Mr. Tim Krupa, Ms. Alice Laberge, Board Chair Bill Levine, Mr. Jason McLean, Mr. John Montalbano, Chancellor Sarah Morgan-Silvester, Mr. Greg Peet, Ms. Sumedha Sharma, Mr. Michael Silley, President Stephen Toope, Dr. Michael Treschow

4.1 Tuition Fees 2013-2014

The Committee Chair reported that the Committee had received a presentation from the Vice-President Students and the Vice-President Academic of the UBC AMS, outlining improvements to tuition-related communications on the Vancouver campus over the past year.

The Board was informed that additional information requested at the Committee meeting was provided prior to this meeting, and with the agreement of all Governors, the resolution has been restored to its original version, including deferred sections *d* and *e*.

Student Board Member Mr. Tim Krupa expressed discomfort with the consultation process on the Okanagan campus, where similar improvements to the consultation process were not undertaken. He added that it is the responsibility of the Administration to schedule and facilitate discussions with the elected student leadership body on that campus (the UBC Students' Union Okanagan). The Vice-President Students responded by stating that processes similar to those taking place at the Vancouver campus will be implemented at the Okanagan campus.

Resolution moved and seconded:

BE IT HEREBY RESOLVED that *the Board of Governors:*

a. Approves fees for instruction in all programs and courses commencing on or after May 1, 2013, according to the fee schedule attached and marked 'Schedule A';

Directs the Administration to ensure that students in financial need are offered the assistance they require to enrol or continue, and report in June 2014 on those efforts and the use of University funds set aside for this purpose;

b. Approves tuition-related fees effective May 1, 2013, and mandatory fees effective September 1, 2013 according to the fee schedule circulated and marked 'Schedule B';*

c. Approves an increase of 3% to international undergraduate (ISI) tuition effective May 1, 2013 for new incoming international undergraduate students for the 2013-2014 academic year; and,

Approves an increase of 2% to international undergraduate (ISI) tuition for the subsequent three years (2014-2015, 2015-2016 and 2016-2017), or until graduation from their current degree program, whichever is the shorter period, for new international undergraduate (ISI) students new to UBC in 2013-2014.

- d. Approves fees of \$17,000 for Canadian students and \$29,500 for international students in the Master of Urban Design degree program; and,*
- e. Approves fees of \$833.33 per credit for Canadian students and \$1066.66 per credit for international students in the Master of Laws in Taxation degree program.*

CARRIED

* Schedule 'C' was approved by the President and circulated for information.

4.2 Staff Pension Plan (SPP)

Amendments to the SPP Statement of Investment Policies & Procedures

The Committee Chair reported that the Committee received a presentation outlining the proposed amendments, recommended by the SPP's asset consultant and approved by the SPP Board.

As requested by the Board of Governors in November 2012, additional information about discount rates and rationale for the recommended allocation to long bonds was provided.

Resolution moved and seconded:

BE IT HEREBY RESOLVED that *the Board of Governors approves the following changes to the UBC Staff Pension Plan Statement of Investment Policies & Procedures, effective April 3, 2013:*

- 1. A refinement to the target asset mix:**
 - a. The US Equity (7.5%) and EAFE Equity (7.5%) allocations to be merged to create a Global Equity (10.0%) allocation and an Emerging Market Equity (5.0%) allocation;*
 - b. The Canadian Equity (15.0%) allocation to be decreased to a target of 10.0% and the allocations to Real Estate and Infrastructure Equity to be increased to a target of 12.5%.*
- 2. Addition of Appendices of Guidelines and Objectives for Real Estate and Infrastructure Equity.**
- 3. Clearer description of the Benchmark and its calculation.**
- 4. Other housekeeping items.**

CARRIED

SPP 2012 Annual Report

The Committee Chair reported that the Committee received a presentation from the Non-Voting Independent Chair of the SPP Board, who provided a summary of highlights from the SPP 2012 Annual Report.

Resolution moved and seconded:

THE FINANCE COMMITTEE HEREBY RECOMMENDS that *the Board of Governors approve the UBC Staff Pension Plan 2012 Annual Report.*

CARRIED

SPP Quarterly Compliance & Governance Report

The report was circulated for information.

4.3 Operating Budget 2013-2014

The Board received and discussed a presentation from the Vice-President Finance, Resources & Operations and the AVP Administration & Finance (Okanagan).

Board members requested and received additional information about increasing summer use, increasing assistance to students in line with tuition increases, pressures related to unfunded wage increases, and *Place and Promise* investments at both campuses.

4.4 UBC Investment Management Trust (IMANT) Quarterly Review

The Board received and discussed a presentation from IMANT's President and CEO.

The IMANT Board is conducting an investment policy review and may bring an asset mix recommendation to the June 2013 Board of Governors meeting. The Board will also receive a Responsible Investment update at that meeting.

The Committee Chair reminded the Board of the considerable work that went into the Endowment Fund Asset Mix approved in November 2010, which incorporates the UBC Statement of Investment Beliefs and the UBC Statement of Investment Values.

4.6 Banking Credit Facility Increase

Consent Approval:

BE IT HEREBY RESOLVED that *the Board of Governors approves an increase in the University's \$30 million credit facility to \$40 million from September 1 to May 31 each year, and to \$60 million from June 1 to August 31 each year.*

CARRIED

4.7 Pharmaceutical Sciences Graduate Student Society (PharGS) Activity Fee

Consent Approval:

BE IT HEREBY RESOLVED that *the Board of Governors approves the collection of an activity fee on behalf of the Pharmaceutical Sciences Graduate Student Society (PharGS), starting September 2013.*

CARRIED

4.8 UBC Alma Mater Society (AMS) Student Fees

Consent Approval:

BE IT HEREBY RESOLVED that *the Board of Governors approves the attached schedule of fees for the UBC Alma Mater Society, effective September 1, 2013.*

CARRIED

4.9 UBC Student's Union Okanagan Student Fees

Consent Approval:

BE IT HEREBY RESOLVED that *the Board of Governors approves the attached schedule of fees for the UBC Students' Union Okanagan, effective September 1, 2013.*

CARRIED

4.11 New Endowments

Endowment funds listed under the docket submission have been approved by the President on the recommendation of the University Counsel in accordance with UBC Policy #113 (Endowment Management) and are presented to the Board of Governors for information only.

4.12 University Neighbourhoods Association (UNA) 2013-2014 Operating Budget

Circulated for information, as approved by the UNA Board of Directors.

3.11 Endowment Status Report (moved from Learning & Research Committee)

A summary of the status of endowment funds (Vancouver) as at January 31, 2013 was circulated for information, in accordance with Policy #113 (Endowment Management).

The amounts exclude the Student Housing Financing Endowment (SHFE), not invested with IMANT (UBC Investment Management Trust).

5. PEOPLE, COMMUNITY & INT'L COMMITTEE

Chair: Ms. Theresa Arsenault

Members: Ms. Anne-Marie Fenger, Dr. Nassif Ghoussoub, Dr. Gerry Karr, Mr. Tim Krupa, Ms. Alice Laberge, Board Chair Bill Levine, Chancellor Sarah Morgan-Silvester, Mr. Greg Peet, Ms. Sumedha Sharma, President Stephen Toope

5.1 UBC Athletics - Partnership Framework

The Committee Chair reported that the Committee received a presentation from the Vice-President Students outlining the components of the Partnership Framework and challenges addressed by the Framework.

5.2 Campus + Community Planning Information Updates (Vancouver)

Circulated for information – an update on several sustainability and transportation planning initiatives underway at the Vancouver campus that will be coming forward to the Board in the next half year:

1. Community Energy and Emissions Plan
2. Zero Waste Action Plan
3. Water Action Plan
4. UPass Update
5. Transportation Plan Update

5.3 Notable Distinctions

- a. **The full listing of Notable Distinctions in the Research, Teaching and Service categories** was circulated, including profiles of the following scholars:
 - Jane Coop, Professor Emerita, School of Music, Faculty of Arts
 - Dr. Darren Dahl, Professor and Senior Associate Dean, Faculty and Research, Sauder School of Business
 - Dr. Clyde Hertzman, Professor, School of Population and Public Health, Faculty of Medicine
- b. **Report on awards to and recognition of students, staff and alumni** is circulated.

5.4 Alumni Activity Report

A summary of Alumni Affairs activity was circulated.

6. GOVERNANCE COMMITTEE

Chair: Ms. Susan Yurkovich

6.2 Policy #50 (Leave to Take Political Office) and Associated Procedures

Consent Approval:

BE IT HEREBY RESOLVED that *the Board of Governors approves the proposed amendments to Policy #50 (Leave to Take Political Office), effective April 3, 2013.*

CARRIED

ADJOURNMENT

Members were advised of the following regular meetings, in accordance with the approved UBC Board of Governors schedule:

- Thursday, May 30, 2013 – Standing Committee Meetings
- Monday, June 3, 2013 – Dinner
- Tuesday, June 4, 2013 – Board of Governors Meeting

Resolution moved and seconded:

BE IT RESOLVED HEREBY that *the April 3, 2013 meeting of the UBC Board of Governors is adjourned.*

CARRIED