



University of British Columbia
Board of Governors
AGENDA

Thursday, February 4, 2010
UBC Vancouver
Ponderosa Centre
8:30 a.m. to 2:00 p.m.

1. REMARKS *8:30 a.m.-8:40 a.m.*

- 1.1 Chair
- 1.2 President
- 1.3 Chancellor

2. AUDIT COMMITTEE *8:40 a.m.-8:50 a.m.*

Chair: Mr. Ross Smith Members: Mr. Brad Bennett, Ms. Maureen Howe, Mr. Barry Lapointe, Mr. Bill Levine, Chancellor Sarah Morgan-Silvester, President Stephen Toope

2.1	Financial Forecast Quarterly Report as at December 31/09 P. Ouillet I. Burgess	Open Information <i>(5 min)</i>	The Audit Committee approved the Quarterly Financial Forecast from December 31, 2009 at its January 2010 meeting (for fiscal years 2009/2010 to 2012/2013). Forecasts are derived based on the best information available and key assumptions.
2.2	Financial Statements Quarterly Report to December 31/09 P. Ouillet I. Burgess	Open Information <i>(5 min)</i>	Consolidated Financial Statements for the third quarter of 2009/10, period ending December 31, 2009, are circulated.

3. PEOPLE, COMMUNITY & INTERNATIONAL COMMITTEE *8:50 a.m.-10:00 a.m.*

Chair: Ms. Theresa Arsenaault Members: Ms. Bonnie Bates Gibbs, Ms. Alexandra Caldwell, Mr. Michael Duncan, Ms. Anne-Marie Fenger, Mr. Robert Fung, Dr. Nassif Ghousseub *Ex officio*: Mr. Brad Bennett, Chancellor Sarah Morgan-Silvester, Professor Stephen Toope

3.1	UBC Fundraising & Alumni Engagement Campaign Quarterly Progress Report B. Miles M. Earl H. McCaw	Open Information <i>(10 min)</i>	The Board of Governors has requested quarterly progress reports.
3.2	Sustainability Action Communication P. Ouillet/J. Hepburn N. Knight J. Robinson	Open Information <i>(5 min)</i>	NO DOCUMENTATION The Committee received an update on existing and proposed sustainability initiatives intended to make UBC ‘the most sustainable campus on earth’ (across all campuses). Proposed initiatives draw on UBC’s sustainability academic strategy, uniting research, academic programs and operations.
3.3	Memoranda of Understanding with the City of Vancouver and BC Hydro S. Owen J. Hepburn P. Ouillet N. Knight J. Robinson	Open Approval <i>(5 min)</i>	BE IT RESOLVED that the Board of Governors hereby authorizes the Administration to enter into separate Memoranda of Understanding with the City of Vancouver and BC Hydro to advance UBC’s sustainability objectives as outlined in Place and Promise, on terms that are substantially consistent with the information provided in the docket.
3.4	Policy #69 – Student Safety Abroad B. Sullivan D. Owram D. Farrar H. Lai	Open Approval <i>(5 min)</i>	BE IT RESOLVED that the Board of Governors hereby approves Policy #69 (Student Safety Abroad) circulated in the meeting docket as Schedule ‘A’, effective as of February 4, 2010.

3.5	Student Financial Support 2009/2010 B. Sullivan	Open Information (5 min)	Summary of student financial support for the fiscal year as of December 11, 2009; report on the Winter Bursary Program. UBC continues to fulfill its commitment on access to students under Policy #72. As of December 11, 2009, UBC students received \$123,184,581 (19.6% increase over 2008/09) in need-based student financial support across both campuses, from all sources.
3.6	UBC Campus Security Annual Report P. Ouillet D. Harvie T. Mahon (<i>presentation</i>)	Open Information (5 min)	The Committee received an update on campus security files, including statistics on personal and property crime at the Vancouver and Okanagan campuses for the 2008 and 2009 calendar years.
3.7	UBC Olympic & Paralympic Secretariat Update S. Owen M. Aucoin	Open Information (0 min)	Update on preparations in the days leading up to the 2010 Olympic & Paralympic Games circulated. The Games Secretariat and Public Affairs continue to inform and engage the UBC community through web , Twitter, telephone (604 822 2010) and newsletter channels.
3.8	Alumni Affairs Activities Report B. Miles M. Earl	Open Information (0 min)	Report circulated in the docket.
3.9a	Award Winners - Faculty D. Farrar/D. Owram/J. Hepburn	Open Information (10 min)	Notable Distinctions: <ul style="list-style-type: none"> • John Grace, Professor Chemical & Biological Engineering, Faculty of Applied Science • Robert Rohling, Associate Professor, Electrical & Computer Engineering, Faculty of Applied Science • Tim Salcudean, Professor, Electrical & Computer Engineering, Faculty of Applied Science • Sally Thorne, Professor & Director, School of Nursing, Faculty of Applied Science Report on awards to and recognition of faculty members circulated in the Board docket.
3.9b	Award Winners - Students, Staff & Alumni B. Sullivan	Open Information (10 min)	Report on awards to and recognition of students, staff and alumni circulated in the Board docket.

4. LEARNING & RESEARCH COMMITTEE

10:00 a.m.-10:45 a.m.

Chair: Dr. Barrie McCullough **Members:** Mr. Bijan Ahmadian, Ms. Alexandra Caldwell, Dr. Nassif Ghoussoub, Ms. Janet Pau
Ex officio: Mr. Brad Bennett, Chancellor Sarah Morgan-Silvester, Professor Stephen Toope

4.1	Academic Presentation - Tyseer Aboulnasr, Dean Faculty of Applied Science D. Farrar	Open Information (30 min)	Sustainable Energy for our Future: UBC Applied Science Initiative Key issues and research of Applied Science leaders in the area of energy generation and use.
4.2	CFI Inter-Institutional Agreement CFI Project 20070: Ultra-high throughput DNA sequencing platform for large-scale genome analysis J. Hepburn	Open Approval (10 min)	BE IT RESOLVED that <i>the Board of Governors hereby authorizes the execution of an inter-institutional agreement between the University of British Columbia and the British Columbia Cancer Agency and any appropriate related organizations in a form approved by the University Counsel.</i>

4.3	Endowments H. Lai	Open Approval (5 min)	Part 1: Endowment funds listed under Part 1 of the docket have been approved by the President on the recommendation of the University Counsel and are presented to the Board of Governors for information only, in accordance with UBC Policy #113 (Endowment Management). Part 2: BE IT RESOLVED that the Board of Governors hereby approves variations to the terms governing endowment funds listed under Part 2 of the docket, as recommended by the President and University Counsel.
4.4a	Senate Recommendations UBC Vancouver	Open Consent (0 min)	BE IT RESOLVED that the Board of Governors hereby accepts recommendations resulting from the UBC Senate (Vancouver) meetings of September 16, 2009, December 16, 2009 and January 20, 2010, effective as of February 4, 2010. Approval required under the <i>University Act</i> , Sections 37 (1) (i) (o) (p) and 38.
4.4b	Senate Recommendations UBC Okanagan	Open Consent (0 min)	BE IT RESOLVED that the Board of Governors hereby accepts recommendations resulting from the UBC Senate (Okanagan) meetings of November 25, 2009, December 17, 2009 and January 27, 2010, effective as of February 4, 2010. Approval required under the <i>University Act</i> , Sections 37 (1) (i) (o) (p) and 38.

5. FINANCE COMMITTEE

10:45 a.m.-11:00 p.m.

Chair: Mr. Bill Levine **Members:** Mr. Bijan Ahmadian, Dr. Nassif Ghossoub, Ms. Maureen Howe, Dr. Andrew Irvine, Ms. Janet Pau, Mr. Ross Smith **Ex officio:** Mr. Brad Bennett, Chancellor Sarah Morgan-Silvester, Professor Stephen Toope

5.1	UBC Investment Management Trust (IMANT) Quarterly Investment Portfolios Review P. Ouillet P. Smailes I. Burgess P. Falls	Open Information (10 min)	IMANT investment results are reviewed by the Audit Committee, the Finance Committee and the UBC Board of Governors on a quarterly basis. Results as of September 30, 2009 circulated. Benchmarks were approved by the IMANT Board in September 2009.
5.2	Endowment Status as at November 30, 2009 P. Ouillet I. Burgess A. Glynn	Open Information (5 min)	In accordance with Policy #113 (Endowment Management), a summary of the status of endowments at November 2009 is circulated, showing the value of stabilization and capital accounts and changes since Policy #113 was implemented.
5.3	HST - Implications for UBC Operations and Capital Projects P. Ouillet J. Metras I. Burgess A. Poettcker	Open Information (0 min)	NO DOCUMENTATION The provincial government recently announced that post-secondary institutions will receive a 75% rebate of HST paid, addressing a significant potential budget shortfall. UBC's management and its Board are extremely grateful for this decision, further demonstration of the provincial government's continued support of post-secondary education in BC.

6. PROPERTY & PLANNING COMMITTEE

11:00 a.m. -12:00 p.m.

Chair: Dr. Andrew Irvine Members: Mr. Bijan Ahmadian, Ms. Alexandra Caldwell, Mr. Michael Duncan, Ms. Anne-Marie Fenger, Mr. Robert Fung, Dr. Nassif Ghossoub, Mr. Bill Levine, Dr. Barrie McCullough, Ms. Janet Pau *Ex officio:* Mr. Brad Bennett, Chancellor Sarah Morgan-Silvester, Professor Stephen Toope

<p><u>6.1</u></p>	<p>Wayne and William White Engineering Design Centre</p> <p>P. Ouillet J. Metras</p>	<p>Open Approval (5 min)</p>	<p>BE IT RESOLVED that the Board of Governors hereby approves the following:</p> <p>WAYNE AND WILLIAM WHITE ENGINEERING DESIGN CENTRE</p> <p>BOARD 3 Conditional*</p> <p>Approval</p> <table border="0"> <tr> <td>Capital Budget</td> <td style="text-align: right;">\$8,500,000</td> </tr> <tr> <td>Operating Budget</td> <td style="text-align: right;">\$170,222</td> </tr> <tr> <td>Award of Contract</td> <td></td> </tr> <tr> <td>Funding Release**</td> <td style="text-align: right;">\$7,900,000</td> </tr> </table> <p>* Board 3 approval is conditional on tenders being received at or below budget. Removal of this condition will be based on results from approximately 80% of tenders. This is the typical percentage of tenders which close prior construction start when using the Construction Management project delivery model.</p> <p>** A funding release of \$300,000 is requested at this time, with the balance of \$7,600,000 to be released upon removal of the condition.</p> <p>Information</p> <table border="0"> <tr> <td>Expenses to date</td> <td style="text-align: right;">\$573,000</td> </tr> <tr> <td>Funding released to date</td> <td style="text-align: right;">\$600,000</td> </tr> </table>	Capital Budget	\$8,500,000	Operating Budget	\$170,222	Award of Contract		Funding Release**	\$7,900,000	Expenses to date	\$573,000	Funding released to date	\$600,000		
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<p><u>6.2</u></p>	<p>Bioenergy Research and Demonstration Project</p> <p>J. Hepburn P. Ouillet D. Farrar D. Woodson B. Sauder J. Metras</p>	<p>Open Approval (5 min)</p>	<p>BE IT RESOLVED that the Board of Governors hereby approves the following:</p> <p>BIOENERGY RESEARCH AND DEMONSTRATION PROJECT</p> <p>BOARD 1 Revised and Board 2 Conditional*</p> <p>Approval</p> <table border="0"> <tr> <td>Capital Budget</td> <td style="text-align: right;">\$26,000,000</td> </tr> <tr> <td>Average Annual Operating Income</td> <td style="text-align: right;">\$845,000</td> </tr> <tr> <td>Schedule</td> <td></td> </tr> <tr> <td>Final Location</td> <td></td> </tr> <tr> <td>Revised Program</td> <td></td> </tr> <tr> <td>Proceed to Working Drawings & Tender</td> <td></td> </tr> <tr> <td>UBC Funding Release**</td> <td style="text-align: right;">\$25,000</td> </tr> </table> <p>* Board 2 approval is conditional on confirmation that all external funding sources for the project are in place.</p> <p>** Total funding required for completion of the design and working drawings is \$900,000. It is understood in principle that UBC will release funds for this project up to a maximum 25% contribution or \$225,000. Initial UBC funding release was \$200,000. Current approval request is for \$25,000 UBC funding release. UBC is currently working with Nexterra to free up funds from other sources to cover the additional \$475,000 required to move to the next phase of the project design.</p>	Capital Budget	\$26,000,000	Average Annual Operating Income	\$845,000	Schedule		Final Location		Revised Program		Proceed to Working Drawings & Tender		UBC Funding Release**	\$25,000
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			<p>Information</p> <p>Expenses to date*** \$250,000 (projected to Jan 31, 2010)</p> <p>UBC Funding released to date \$200,000</p> <p>*** The \$200,000 released from UBC has been matched by a \$200,000 contribution from one of our industry partners, FP Innovations. The total project expenses, estimated to January 31, 2010, represent about 63% of the total funding currently available for the project.</p>
6.3	<p>Totem In-Fill Student Housing (UBC Vancouver)</p> <p>P. Ouillet/B. Sullivan J. Metras</p>	<p>Open Approval (5 min)</p>	<p>BE IT RESOLVED that the Board of Governors hereby approves the following:</p> <p>TOTEM IN-FILL STUDENT HOUSING (UBC VANCOUVER)</p> <p>BOARD 2</p> <p>Approval</p> <p>Capital Budget \$47,645,000 Operating Budget see report Schedule</p> <p>Authorization to Issue Development Permit Proceed to Working Drawings & Tender</p> <p>Funding Release \$1,000,000</p> <p>Information</p> <p>Expenses to date \$10,000 Funding released to date \$100,000</p>
6.4	Moved to Joint: Property & Planning and Finance		
6.5	<p>UBC Vancouver Improvement Plan Update</p> <p>P. Ouillet J. Metras</p>	<p>Open Information (10 min)</p>	<p>NO DOCUMENTATION</p> <p>Item to be addressed visually at the February 4, 2010 Board meeting, with a slide show of improvements to the University Boulevard area.</p>
6.6	<p>Capital Project Accountability Documentation</p> <p>P. Ouillet J. Metras</p>	<p>Open Information (10 min)</p>	<p>The Committee requested additional information about the flow of data from the form (in particular life-cycle maintenance costs) through the University's budget to financial statements.</p>
6.7	<p>Capital Projects Update</p> <p>P. Ouillet D. Owram N. Knight A. Poettcker J. Metras</p>	<p>Open Information (10 min)</p>	<p>Update on capital projects currently in progress, including all major capital projects that have received at least Board 1 approval, and summary information on project schedules, budgets, costs to date, confirmed funding sources and outstanding unfunded amounts.</p>
LUNCH - 12 NOON TO 1:00 P.M.			
7. JOINT: PROPERTY & PLANNING COMMITTEE <i>1:00 p.m.-1:45 p.m.</i>			
FINANCE COMMITTEE Lead Chair: Dr. Andrew Irvine Chair: Mr. Bill Levine			
7.1	<p>Pre-Board Capital Priorities Update and Debt Impact</p> <p>P. Ouillet D. Farrar J. Metras P. Smailes</p>	<p>Open Information (10 min)</p>	<p>The Working Capital Sensitivity chart (circulated in the docket) was reviewed for the Committee.</p> <p>The Committee requested regular updates to working capital sensitivity data.</p>

