



The University of British Columbia
BOARD OF GOVERNORS
AGENDA

Monday, June 2, 2014
9:15-11:00 a.m. and 1:00-3:00 p.m.

Vancouver Campus
 Simon K.Y. Lee Hong Kong Ballroom
 Marine Drive Residences Building #3
 2205 Lower Mall [Directions & Parking](#)

REMARKS Chair | Chancellor | President

9:15 a.m.-9:30 a.m.

2. EXECUTIVE COMMITTEE

9:30 a.m.-10:00 a.m.

Chair: Mr. John Montalbano

Members: Dr. Richard Johnston, Ms. Alice Laberge, Chancellor Sarah Morgan-Silvester, Mr. Greg Peet, President Stephen Toope, Dr. Michael Treschow

<p>2.1 Place and Promise: The UBC Plan 2013-2014 Annual Report</p> <p>S. Toope</p>	<p>Open APPROVAL</p>	<p>AT BOARD DECISION REQUESTED IT IS HEREBY REQUESTED that the Board of Governors approve Place and Promise: The UBC Plan 2013-2014 Annual Report - Connected by Commitment.</p>
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3. PEOPLE, COMMUNITY & INTERNATIONAL COMMITTEE

10:00 a.m.-10:30 a.m.

Chair: Dr. Michael Treschow Members: Ms. Birgit Bennett, Ms. Shannon Dunn, Dr. Kenneth Fung, Ms. Robyn Giffen, Ms. Nina Karimi, Ms. Alice Laberge, Dr. Darrin Lehman, Mr. Lane Merrifield, Board Chair John Montalbano, Chancellor Sarah Morgan-Silvester, Mr. Greg Peet, Mr. Christopher Roach, Mr. Alan Shuster, Mr. David Sidoo, President Stephen Toope

<p>3.1 UBC Development & Alumni Engagement Campaign Year-End Report</p> <p>B. Miles H. McCaw J. Todd</p>	<p>Open Information Presentation (10 min) Discussion (15 min)</p>	<p>AT BOARD The Board of Governors will receive a Campaign progress report for the year ending March 31, 2014.</p>
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<p>3.2 Student Financial Support Year-End Report</p> <p>D. Farrar D. Buszard L. Cowin C. Mathieson K. Ross</p>	<p>Open Information Presentation (10 min) Discussion (10 min)</p>	<p>This Report provides the year-end summary of student financial support for the 2013-2014 academic year (May 2013 – April 2014) as of April 7, 2014. It includes need-based assistance underlining Policy 72 (Access to the University of British Columbia) to demonstrate the University’s continuing student access commitment, as well as merit-based assistance, hybrid support, and work learn/study programs. All of the data presented in the report is for the entire award year, which includes 2013 Summer and 2013 Winter sessions.</p> <p>To April 7, 2014, UBC students received \$235.2M system-wide in student financial support from all sources. This includes \$203.8M for UBC students at the Vancouver campus (up 0.5% from the previous year) and \$31.4M for UBC students at the Okanagan campus (down 2.3% from the previous year). \$61.8M of the system-wide support was funded by UBC (down 1.9% from the previous year).</p>
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<p>3.3 Policy #34 (Appointment and Extension of Appointment of Administrative Vice-Presidents)</p> <p>S. Toope H. Lai</p>	<p>Open Information (5 min)</p>	<p>AT BOARD Proposed Policy #34 seeks to establish selection processes for the appointment and extension of appointment of administrative Vice-Presidents which are consistent with the selection processes for academic Vice-Presidents.</p>
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4. FINANCE & PROPERTY COMMITTEE

10:30 a.m.-11:00 a.m.

Chair: Mr. Greg Peet Members: Ms. Shannon Dunn, Mr. Darran Fernandez, Ms. Robyn Giffen, Ms. Celeste Haldane, Dr. Richard Johnston, Ms. Alice Laberge, Ms. Fiona Macfarlane, Mr. Douglas Mitchell, Board Chair John Montalbano, Chancellor Sarah Morgan-Silvester, Mr. Christopher Roach, Mr. Alan Shuster, President Stephen Toope, Dr. Michael Treschow

<p>4.1 Student Housing & Hospitality Services – Financial and Operational Annual Update</p> <p>L. Cowin P. Ouillet A. Parr</p>	<p>Open Information</p>	<p>Received for Information at Committee meeting.</p>
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4.2 [Orchard Commons Mixed-Use Student Housing Development \(Vancouver\)](#)

D. Farrar
 L. Cowin
 P. Ouillet
 A. Parr
 J. Ridge
 J. Metras
 P. Smailes
 A. Poettcker

Open
 APPROVAL
 (5 min)

DECISION REQUESTED

THE FINANCE & PROPERTY COMMITTEE HEREBY RECOMMENDS that the Board of Governors grant:

- a. BOARD 3 approval to commence construction on the Orchard Commons project, subject to construction tenders being received at or below budget based on 80% of tenders, with a funding release of \$124,273,500 to undertake and complete construction.**

Revised Capital Budget	\$127,473,500
Operating Budget	See report
Schedule	
Program	
Award construction contracts	
Funding Release	\$124,273,500
Information	
Expenses to date	\$1,390,000
Funding released to date	\$3,200,000

- b. Approval for four internal loans, totalling up to \$126.5 million with debt service sourced from Vantage College revenues and student housing rents and revenues. This financing includes:**

- i. A \$60 million loan to SHHS at an interest rate of 4.15% plus inflation (calculated annually), an amortization of 30 years with debt service sourced from student housing rents.*
- ii. A \$40 million loan to SHHS at an interest rate of 4.15% plus inflation (calculated annually), an amortization of 25 years with debt service sourced from student housing rents.*
- iii. Up to a \$1.8 million loan to SHHS at an interest rate of 5.75%, an amortization of 30 years with debt service provided by student housing rents.*
- iv. Up to a \$24.7 million loan to Vantage College at an interest rate of 5.75%, an amortization of 30 years with debt service provided by Vantage College revenues.*

- c. Approval to invest \$100 million of the UBC endowment in Orchard Commons. The investment will be made in two tranches (\$60m and \$40m) with an annual interest rate of 4.15% plus inflation (the overall rate is projected at 6.15%) for a period of 30 years for the \$60m tranche and 25 years for the \$40m tranche. Security for the investment will include assignment of rents and a mortgage on residential portion of the buildings.**

- d. Authorization to obtain Ministerial approval pursuant to section 50(2) of the University Act to grant a lease of the residential portion of the Orchard Commons (Vantage College) building to The University of British Columbia Foundation for a period of 99 years. The lease of these facilities to the UBC Foundation will not affect the future delivery of educational programs and will in fact enhance the facilities available to UBC Vantage College international students. Execution of the lease and related agreements between UBC and the UBC Foundation will be on terms consistent with those outlined in this report.**

<p>4.3 Aquatic Centre (Vancouver)</p> <p>L. Cowin P. Ouillet A. Howard K. Toor J. Metras P. Smailes A. Poettcker</p>	<p>Open APPROVAL (5 min)</p>	<p>DECISION REQUESTED THE FINANCE & PROPERTY COMMITTEE HEREBY RECOMMENDS that the Board of Governors:</p> <p>a. Grant BOARD 3 approval to commence construction on the new Aquatic Centre, subject to construction tenders being received at or below budget based on 80% of tenders, with a funding release of \$37,600,000 to undertake and complete construction.</p> <table border="0"> <tr> <td>Capital Budget</td> <td style="text-align: right;">\$39,900,000</td> </tr> <tr> <td>Operating Budget</td> <td style="text-align: right;">See 10-Year Projection</td> </tr> <tr> <td>Revised Schedule</td> <td></td> </tr> <tr> <td>Award construction contracts</td> <td></td> </tr> <tr> <td>Funding Release</td> <td style="text-align: right;">\$37,600,000</td> </tr> <tr> <td>Information</td> <td></td> </tr> <tr> <td>Expenses to date</td> <td style="text-align: right;">\$97,108</td> </tr> <tr> <td>Funding released to date</td> <td style="text-align: right;">\$2,300,000</td> </tr> </table> <p>b. Approve an internal loan of up to \$11.4 million (25 year amortization, 5.75% annual interest), paid back from the Athletics & Recreation operating budget, as bridge financing to support the project until donor fundraising is completed.</p>	Capital Budget	\$39,900,000	Operating Budget	See 10-Year Projection	Revised Schedule		Award construction contracts		Funding Release	\$37,600,000	Information		Expenses to date	\$97,108	Funding released to date	\$2,300,000						
Capital Budget	\$39,900,000																							
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<p>4.4 Vancouver Whitecaps Football Club + UBC Athletics National Soccer Development Centre – Playing Fields Component (Vancouver)</p> <p>L. Cowin P. Ouillet A. Howard K. Toor J. Metras M. White P. Smailes A. Poettcker</p>	<p>Open APPROVAL (5 min)</p>	<p>DECISION REQUESTED THE FINANCE & PROPERTY COMMITTEE HEREBY RECOMMENDS that the Board of Governors:</p> <p>a. Grant BOARD 2 and BOARD 3 approval for the design and construction of the playing fields component of the National Soccer Development Centre to be developed on the UBC Vancouver campus in partnership between the Vancouver Whitecaps Football Club and UBC Athletics. This approval is conditional upon:</p> <p>i. tenders for the playing fields being received at or below budget; and,</p> <p>ii. Provincial Treasury Board approval of revised field house program.</p> <table border="0"> <tr> <td>Revised Capital Budget</td> <td style="text-align: right;">\$21,014,000</td> </tr> <tr> <td>Related Relocation Costs</td> <td style="text-align: right;">\$6,375,000</td> </tr> <tr> <td>Operating Budget</td> <td style="text-align: right;">See Report</td> </tr> <tr> <td>Revised Schedule</td> <td></td> </tr> <tr> <td>Authorization to issue development permit</td> <td></td> </tr> <tr> <td>Proceed to working drawings and tender</td> <td></td> </tr> <tr> <td>Award construction contracts for fields and related relocations</td> <td></td> </tr> <tr> <td>Funding Release</td> <td style="text-align: right;">\$8,511,000</td> </tr> <tr> <td>Information</td> <td></td> </tr> <tr> <td>Expenses to date</td> <td style="text-align: right;">\$20,000</td> </tr> <tr> <td>Funding released to date</td> <td style="text-align: right;">\$1,000,000</td> </tr> </table> <p>b. Authorize the University Administration to enter into the Master Agreement, substantially in the form presented to the Board and otherwise consistent with the prior Board 1 and current Board 2 and 3 approvals, and to enter into the subordinate agreements contemplated in the Master Agreement.</p> <p>c. Declare that the disposal by way of a lease of the field house in accordance with the project agreements to the Vancouver</p>	Revised Capital Budget	\$21,014,000	Related Relocation Costs	\$6,375,000	Operating Budget	See Report	Revised Schedule		Authorization to issue development permit		Proceed to working drawings and tender		Award construction contracts for fields and related relocations		Funding Release	\$8,511,000	Information		Expenses to date	\$20,000	Funding released to date	\$1,000,000
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		<p><i>Whitecaps Football Club will not affect the future delivery of educational programs; and, authorize the University Administration to conclude negotiations on the lease of the field house in accordance with the project agreements, and obtain Ministerial approval pursuant to Section 50(2) of the University Act of such lease.</i></p>																		
<p>4.5 UBC Dairy Education & Research Centre - On-Site Researcher Housing</p> <p>D. Farrar P. Ouillet M. Isman J. Thompson J. Metras P. Smailes A. Poettcker</p>	<p>Open APPROVAL (5 min)</p>	<p>DECISION REQUESTED THE FINANCE & PROPERTY COMMITTEE HEREBY RECOMMENDS that the Board of Governors:</p> <p>a. Grant BOARD 1, BOARD 2 and BOARD 3 approval for the UBC Dairy Education & Research Centre On-Site Researcher Housing Project, subject to construction tenders being received at or below budget based on 80% of tenders, with a funding release of \$3,500,000 to undertake and complete installation of a modular building.</p> <table data-bbox="812 693 1429 976"> <tr> <td>Capital Budget</td> <td>\$3,500,000</td> </tr> <tr> <td>Operating Budget</td> <td>See Report</td> </tr> <tr> <td>Schedule</td> <td></td> </tr> <tr> <td>Program</td> <td></td> </tr> <tr> <td>Authorization to issue contracts</td> <td></td> </tr> <tr> <td>Funding Release</td> <td>\$3,500,000</td> </tr> <tr> <td>Information</td> <td></td> </tr> <tr> <td>Expenses to date</td> <td>\$255,567</td> </tr> <tr> <td>Funding released to date</td> <td>\$0</td> </tr> </table> <p>b. Approve an internal loan of up to \$700,000 (five-year amortization, 5.75% annual interest), paid back from Dairy Centre operating budget, as bridge financing to support the project until donor fundraising is completed.</p>	Capital Budget	\$3,500,000	Operating Budget	See Report	Schedule		Program		Authorization to issue contracts		Funding Release	\$3,500,000	Information		Expenses to date	\$255,567	Funding released to date	\$0
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<p>4.6 Tuition Proposals</p> <p>D. Farrar</p> <p>a. Doctor of Pharmacy (PharmD)</p> <hr/> <p>b. Master of Community and Regional Planning</p> <hr/> <p>c. Master of Engineering in Naval Architecture and Marine Engineering</p> <hr/> <p>d. Master of Physical Therapy / Doctor of Philosophy in Rehabilitation Sciences</p> <hr/> <p>e. Fee-Laddering for Graduate Certificates into Related Masters Degrees in Education</p>	<p>Open APPROVAL Presentation (10 min) Discussion (10 min)</p>	<p>DECISION REQUESTED IT IS HEREBY REQUESTED that the Finance & Property Committee recommend that the Board of Governors:</p> <p>a. Approve tuition fees of \$397.09 per credit and a \$1,000.00 annual practice fee for the new Doctor of Pharmacy Program.</p> <hr/> <p>b. Approve proposed tuition fees for the Master of Community and Regional Planning program.</p> <hr/> <p>c. Approve tuition fees for the Master of Engineering in Naval Architecture & Marine Engineering (MEng NAME).</p> <hr/> <p>d. Approve a tuition installment plan for the new dual degrees program option, Master of Physical Therapy / Doctor of Philosophy in Rehabilitation Sciences.</p> <hr/> <p>e. Approve an M. Ed. Fee of two-thirds the full program fee for those students who have completed an eligible graduate certificate.</p>																		

<p>f. Graduate Certificate in Adult Learning Education</p>		<p>f. <i>Approval of :</i></p> <ul style="list-style-type: none"> • <i>The per-course fee of \$1,258.00 for domestic students and \$1,577.00 for international students for the Graduate Certificate in Adult Learning and Education. The total Certificate fee for Canadian students will be \$5,032.68 and for international students \$6,307.85.</i> • <i>Laddering of completed certificate tuition toward a related Master's program, as per the Fee-Laddering for Graduate Certificates into Related Master's Degrees in Education proposal, also before the Board of Governors.</i>
<p>4.7a UBC Investment Management Trust (IMANT) Quarterly Portfolio Review</p> <p>P. Ouillet P. Smailes J. Parihar</p>	<p>Open Information</p>	<p>Received for information at Committee meeting.</p>
<p>4.7b Amendments to the Currency Hedging Policy in the UBC Endowment and Staff Pension Plan Investment Policies</p> <p>P. Ouillet P. Smailes J. Parihar</p>	<p>Open APPROVAL (5 min)</p>	<p>DECISION REQUESTED THE FINANCE & PROPERTY COMMITTEE HEREBY RECOMMENDS that the Board of Governors approve the following amendments to the Currency Hedging Policy for the UBC Endowment and Staff Pension Plan Investment Policies, as recommended by UBC Investment Management Trust:</p> <ul style="list-style-type: none"> • <i>0% to 100% currency hedging policy for foreign public equities and private equities at the discretion of IMANT and 100% currency hedging for other foreign assets; and,</i> • <i>Limit the maximum foreign currency exposure of the fund to the maximum weighting permitted for investment in foreign public and private equities.</i>
<p>5. LEARNING & RESEARCH COMMITTEE 1:00 p.m.-3:00 p.m.</p> <p>Chair: Dr. Richard Johnston Members: Dr. Kenneth Fung, Ms. Robyn Giffen, Ms. Celeste Haldane, Dr. Darrin Lehman, Ms. Nina Karimi, Mr. Lane Merrifield Board Chair John Montalbano, Chancellor Sarah Morgan-Silvester, Mr. Greg Peet, Mr. Christopher Roach, Mr. Alan Shuster, Professor Stephen Toope, Dr. Michael Treschow</p>		
<p>5.1 Presentations - Research Superstars</p> <p>D. Farrar</p>	<p>Open Information</p>	<p>AT BOARD</p> <p>In special recognition of Professor Stephen J. Toope, and as the June 2014 Board of Governors meeting is Professor Toope's final Board meeting as UBC's President and Vice-Chancellor, the following UBC Research Superstars will provide short presentations:</p> <p>Professor Sarah (Sally) Otto Biodiversity Research at UBC Highlights from research by Dr. Otto and others at UBC's Biodiversity Research Centre; discussion of new technologies and new approaches to science that are increasing understanding of mechanisms that have generated the diversity of life on earth, the factors that place this diversity at risk, and the consequences of species loss to communities and ecosystems.</p> <p>Professor Janet Werker Becoming a Native Listener An overview of Dr. Werker's approach to language-acquisition research, which probes development from 36 weeks gestation <i>in utero</i> through language processing in the adult (focusing on the first 20 months of life), along with some illustrative recent findings.</p>

	<p>Professor Andrea Damascelli Superconducting Quantum Materials Outline of recent major breakthroughs from the UBC Quantum Matter Institute with potential to revolutionize consumer electronics, telecommunications, next-generation computing, alternative energy, and medicine.</p> <p>Professor John Klironomos Underground Mutualism The presentation will highlight aspects of Dr. Klironomos' research that illustrate the importance of mycorrhizas in natural ecosystems and their great potential for use in agriculture, forestry and landscape rehabilitation.</p>
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Consent Items and Items received for Information

NOTE: Time will be allocated for discussion of specific **Consent APPROVAL** and **Information** items upon request from a Governor.

3. People, Community & International Committee

- 3.4 **CONSENT APPROVAL REQUEST** [Policy #13 \(Serving and Consumption of Alcohol at University Facilities and Events\)](#)
Approval of amendments to Policy #13 (Serving and Consumption of Alcohol at University Facilities and Events); the purpose of the amendments is to reflect recent legislative amendments and the University's administrative processes for approval of events involving alcohol at University facilities.
- 3.6 **CONSENT APPROVAL REQUEST** [Western Canadian Universities Marine Sciences Society \(WCUMSS\) Appointments](#)
Approval of the following reappointments to the Western Canadian Universities Marine Sciences Society (WCUMSS) Management Council, for the period from July 1, 2013 to June 30, 2015:
- Dr. Robert Shadwick, Department of Zoology; and,
 - Dr. Simon Peacock, Dean, Faculty of Science.
- 3.7 **Notable Distinctions** The [full listing of Notable Distinctions in the Research, Teaching and Service categories](#) is circulated, including profiles of the following scholars:
- Dr. Paul Carter, Professor of Teaching, Computer Science, Faculty of Science (Teaching)
 - Dr. Stephen Withers, Professor, Centre for High-Throughput Biology, Department of Chemistry, Faculty of Science (Research)
 - Dr. Peter J. Zed, Associate Professor & Associate Dean, Practice Innovation, Faculty of Pharmaceutical Sciences (Service)
- 3.8 [Alumni Activity Update](#)
alumni UBC year-end report for 2013-2014 circulated for information. The alumni points Campaign Goal has been reached one year early; 50,212 alumni engaged with UBC in a tangible way over the year.
- 3.9 In accordance with Policy #128 ([Deaccession of Works of Art and/or Cultural Materials for the Morris and Helen Belkin Art Gallery](#)), the University Library and the Museum of Anthropology), it is reported that no art works and/or cultural materials from the University's collections were deaccessioned by repatriation for the period May 1, 2013 - April 30, 2014.

4. Finance & Property Committee

4.11 **CONSENT APPROVAL REQUEST** [UBC Alma Mater Society \(AMS\) Student Fees](#)

Approval request resubmitted to correct errors made in April 2014 AMS Fee report to the Board of Governors.

The new U-Pass BC fee will take effect in the upcoming academic year. As per the 2013 referendum the U-Pass BC fees will increase to \$147 per term. It was previously stated as an increase to \$170 per term.

As stated in the attached letter from the Alma Mater Society, the total amount of fees collected will be \$558.90 per student. It was previously stated as \$581.90 per student.

4.12 **Board 4 Report**

[Centre for Comparative Medicine Board 4 Report](#) circulated for information.

4.13 **Endowment Status Report**

A summary of the status of endowment funds (Vancouver) as at March 31, 2014 is circulated for information, in accordance with Policy #113 (Endowment Management). The amounts exclude the Student Housing Financing Endowment, as this is not invested with IMANT (UBC Investment Management Trust).

The summary also shows the comparative values of the Capital Account and the Stabilization Account as at March 31, 2013 and March 31, 2012, and the subsequent changes to market values since the new Endowment Policy was implemented.

4.14 **Establishment of New Endowments**

Endowment funds listed under the docket submission have been approved by the President on the recommendation of the University Counsel in accordance with UBC Policy #113 (Endowment Management) and are presented to the Board of Governors for information only.

4.15 **CONSENT APPROVAL REQUEST Ministerial Approval to Extend Leases for TEF 1 And TEF 2**

Authorize the Administration to request approval from the Minister of Advanced Education to:

- a. Extend the lease the TEF 1 building (Gerald McGavin Building) from December 31, 2057 to February 28, 2093 with clarification that the extension to the disposal of land will not affect the future delivery of educational programs; and,
- b. Extend the lease the TEF 2 building (Donald Rix Building) from July 31, 2059 to July 31, 2098 with clarification that the extension to the disposal of land will not affect the future delivery of educational programs.

5. Learning & Research Committee

5.2 **CONSENT APPROVAL REQUEST Senate Recommendations**

- c. [Recommendations resulting from Vancouver Senate meetings of April 16, 2014 and May 14, 2014](#), effective June 2, 2014.
- d. [Recommendations resulting from Okanagan Senate meetings of April 23, 2014 and May 15, 2014](#), effective June 2, 2014.

5.3 **CONSENT APPROVAL REQUEST Endowment Variations**

a. **[Aneez Mohamed Memorial Endowment Fund](#)**

Approval is sought to vary the purpose of the Fund to include a lecture series, to change the name of the fund to the "Dr. Aneez Mohamed Memorial Award and Lecture Endowment Fund", and to approve the restated Endowment Fund ToR for the Fund.

b. **[Medical Outreach Elective \(MORE\) Program Endowment Fund](#)**

Approval is sought to vary the purpose of the Fund to support medical outreach electives, to change the name of the Fund to the "Medical Elective Outreach Endowment Fund", and to approve the restated ToR for the Fund.

c. **[Sheldon Naiman and Linda Vickars Hematology Endowment Fund](#)**

The Sheldon Naiman and Linda Vickars Hematology Endowment Fund was established to support translational research, education and training in non-malignant hematology at the Centre for Blood Research. This approval request, in response to an additional bequest from the donors, expands the types of activities that may be supported by the Fund, as outlined in their wills.

d. **Tung Lin Kok Yeun Canada Foundation Endowment Fund**

Approval of change of the name of the The Tung Lin Kok Yuen Canada Foundation Chair in Buddhism and Contemporary Society supported by the The TLKY Canada Foundation Endowment Funds to “The RobertH. N. Ho Family Foundation Chair in Buddhism and Contemporary Society” and approve the related amendment to the endowment documentation.

5.4 **University Librarian Report**

[2012-2013 Report of the University Librarian](#), presented to Senate on December 18, 2013.